

February 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECMEBR 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on February 27, 2023 at 03:00 pm via video link recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the half year ended December 31, 2022 are enclosed as "Annexure-A".

Yours Sincerely,


Salman Gogan
GM Finance & Company Secretary



Encl: as above

c.c
Executive Director/HOD
Offsite-II Department, Supervision Division
SECP, 63, NIC Building, Jinnah Avenue
Blue Area, Islamabad.

POWER CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2022 - UNAUDITED

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	← (Rupees in '000) →			
Revenue from contracts with customers	12,642,946	9,276,007	7,072,409	5,162,217
Cost of sales	(9,891,409)	(7,458,072)	(5,127,925)	(4,180,946)
Gross profit	2,751,537	1,817,935	1,944,484	981,271
Selling and distribution expenses	(605,093)	(604,880)	(212,594)	(370,172)
Administrative expenses	(173,796)	(142,671)	(98,973)	(81,531)
Reversal of allowance on trade receivables	-	40,321	-	40,321
Other (expense) / income	(374,713)	266,235	(272,719)	391,184
	(1,153,602)	(440,995)	(584,286)	(20,198)
Profit from operations	1,597,935	1,376,940	1,360,198	961,073
Finance income	4,901	2,832	2,873	1,500
Finance cost	(1,795,666)	(1,318,185)	(905,626)	(679,089)
	(1,790,765)	(1,315,353)	(902,753)	(677,589)
(Loss) / profit before income tax	(192,830)	61,587	457,445	283,484
Taxation	613,124	218,852	234,831	187,362
Profit after taxation	420,294	280,439	692,276	470,846
Other comprehensive income / (loss)				
Items that are or may be reclassified subsequently to profit or loss				
Cash flow hedge - effective portion of changes in fair value net of deferred tax	269,542	563,067	269,542	61,356
Adjustment for amounts transferred to profit or loss	(269,542)	(563,067)	(269,542)	(250,638)
	-	-	-	(189,282)
Total comprehensive income for the period	420,294	280,439	692,276	281,564
	(Rupees)			
Earnings per share - basic	0.23	0.16	0.54	0.39
Diluted earnings per share	-	-	0.50	0.34

