



POWER CEMENT LIMITED

October 05, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 05, 2022 at 02:30 pm via video link recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the year ended June 30, 2022 are enclosed as "Annexure-A".

The Annual General Meeting of the Company will be held on October 28, 2022 at 10:00 am.

The Share Transfer Books of the Company will be closed from October 21, 2022 to October 28, 2022 (both days inclusive). Transfers received at our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shakra-e-Faisal, Karachi at the close of business on October 20, 2022 will be treated in time for the purpose of Annual General Meeting.

The Annual Report of the Company for the year ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Salman Gogan
Company Secretary



Encl: as above

c.c

Executive Director/HOD
Offsite-II Department, Supervision Division
SECP, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

POWER CEMENT LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	(Rupees in '000)	
Revenue from contracts with customers	17,494,878	14,220,613
Cost of sales	<u>(15,012,747)</u>	<u>(11,130,976)</u>
Gross profit	2,482,131	3,089,637
Selling and distribution expenses	(965,724)	(1,195,573)
Administrative expenses	(286,584)	(254,537)
Other income	38,099	355,989
Other operating expenses	-	(30,892)
Reversal / (Loss) allowance on trade receivables	36,280	(36,393)
Profit from operations	1,304,202	1,928,231
Finance income	8,107	12,014
Finance costs	<u>(2,642,935)</u>	<u>(2,611,453)</u>
Loss before income tax	(1,330,626)	(671,208)
Taxation	886,680	1,029,567
(Loss) / profit after taxation	(443,946)	358,359
Other comprehensive (loss) / income:		
Items that are or may be reclassified subsequently to profit or loss		
Changes in fair value of cash flow hedges - net of tax	(828,889)	71,555
Adjustment for amounts transferred to profit or loss	828,889	(71,555)
Items that will not be reclassified to profit or loss		
Actuarial loss on remeasurement of defined benefit obligations	(23,072)	(5,845)
Related deferred tax	5,558	1,237
	(17,514)	(4,608)
Other comprehensive loss for the year - net of tax	(17,514)	(4,608)
Total comprehensive (loss) / income for the year	(461,460)	353,751
----- (Rupees) -----		
(Loss) / earnings per share - basic and diluted	(0.62)	0.17

