

POWER CEMENT LIMITED

April 27, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTH PERIOD AND THIRD QUARTER ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2018 at 04:30 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi recommended the following:

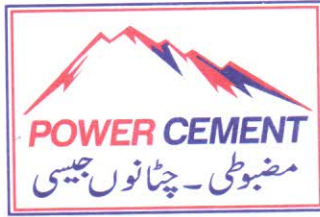
i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the company for the nine month period and third quarter ended 31st March 2018 are enclosed herewith as Annexure-I.

We will be sending you prescribed copies of printed Accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of listing regulations.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary



POWER CEMENT LIMITED

Condensed Interim Profit and Loss Account (Un-audited) For the nine month period and third quarter ended 31 March 2018

Annexure-I

	Nine month period ended		Quarter ended	
	31 March		31 March	
	2018	2017	2018	2017
----- (Rupees in '000) -----				
Sales - net	3,309,790	3,327,389	1,217,782	1,260,482
Cost of sales	(2,691,766)	(2,645,063)	(1,038,631)	(1,027,158)
Gross profit	618,024	682,326	179,151	233,324
Distribution cost	(90,530)	(78,566)	(22,989)	(24,183)
Administrative expenses	(88,183)	(55,096)	(31,007)	(23,315)
Other income	1,450	56,305	209	1,699
Other operating expense	(43,739)	16,279	(11,740)	(4,677)
	(221,002)	(61,078)	(65,527)	(50,476)
Operating profit	397,022	621,248	113,624	182,848
Finance income	111,402	349	44,502	214
Finance cost	(106,895)	(201,387)	(28,143)	(66,196)
Finance (cost) / income - net	4,507	(201,038)	16,359	(65,982)
Profit before taxation	401,529	420,210	129,983	116,866
Taxation	(112,955)	(96,465)	(39,533)	(35,236)
Profit after taxation	288,574	323,745	90,450	81,630
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	288,574	323,745	90,450	81,630
----- (Rupees) -----				
	<i>Restated</i>		<i>Restated</i>	
Earnings per share - basic and diluted	0.26	0.80	0.08	0.20



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