

POWER CEMENT LIMITED

October 09, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 06, 2017 at 10:30 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi recommended the following

- | | |
|-------------------|-----|
| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |

iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

The Board of Directors has recommended to update the Articles of Association of the Company. Proposed amendment will be included in the agenda of the forthcoming Annual General Meeting subject to the approval by Stock Exchange.

AND / OR

- v. **ANY OTHER PRICE SENSITIVE INFORMATION** NIL

The financial results of the company for the year ended 30th June 2017 are enclosed herewith as Annexure-I.

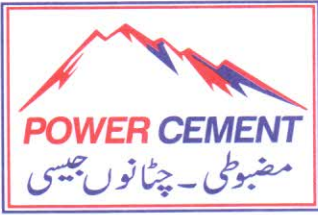
The Annual General Meeting of the Company will be held on Tuesday, **31st October 2017** at 09:30 a.m. at Beach Luxury Hotel, Karachi.

The Share Transfer Books of the Company will be closed from **October 25, 2017** to **October 31, 2017** (both days inclusive). Transfers received at our registrar office: M/s. Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block 2, PECHS, Off Shakra-e-Quaideen, Karachi, at the close of business on **October 24, 2017** will be considered in time for the determination of entitlement of shareholders to attend and vote at the meeting.

We will be sending you prescribed number copies of printed Accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of listing regulations.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary



POWER CEMENT LIMITED

Annexure-I

Profit and Loss Account

For the year ended 30 June 2017

	2017	2016
	(Rupees in '000)	
Sales - net	4,480,623	4,144,455
Cost of sales	(3,500,092)	(3,197,480)
Gross profit	980,531	946,975
Distribution cost	(106,154)	(113,709)
Administrative expenses	(76,366)	(52,323)
Other income	5,968	2,758
Other operating expenses	4,124	(70,104)
	(172,428)	(233,378)
Operating profit	808,103	713,597
Finance income	5,345	334,055
Finance cost	(248,273)	(282,880)
Finance (cost) / income - net	(242,928)	51,175
	565,175	764,772
Profit before taxation	565,175	764,772
Taxation	(98,382)	(278,381)
	466,793	486,391
Profit after taxation	466,793	486,391
	(Rupees)	
	<i>Restated</i>	
Earnings per share - basic and diluted	1.14	1.22

