

## POWER CEMENT LIMITED

September 28, 2018

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 28, 2018 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the company for the year ended 30<sup>th</sup> June 2018 are enclosed herewith as Annexure-I.

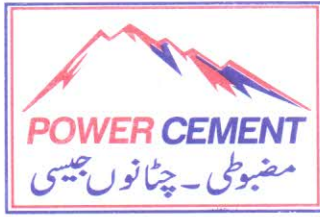
The Annual General Meeting of the Company will be held on October 27, 2018 at 10:45 a.m. at Beach Luxury Hotel, Karachi.

The share transfer books of the Company will be closed from October 18, 2018 to October 27, 2018 (both days inclusive). Transfers received in order at the office of Company's Share Registrar, M/s Central Depository Company of Pakistan Limited, CDC House, 99-B, Block -B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on October 17, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

**Tahir Iqbal**  
Chief Financial Officer &  
Company Secretary



# POWER CEMENT LIMITED

Annexure-I

## Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2018

	2018 ----- (Rupees in '000) -----	2017 ----- (Rupees in '000) -----
<b>Sales - net</b>	<b>4,343,240</b>	4,480,623
Cost of sales	<u>(3,668,172)</u>	<u>(3,500,092)</u>
<b>Gross profit</b>	<b>675,068</b>	980,531
Selling and distribution expenses	(115,806)	(106,154)
Administrative expenses	(131,708)	(76,366)
Other income	1,676	5,968
Other operating expenses	(71,210)	4,124
	<u>(317,048)</u>	<u>(172,428)</u>
<b>Operating profit</b>	<b>358,020</b>	808,103
Finance income	112,359	5,345
Finance costs	(121,601)	(248,273)
Finance costs - net	(9,242)	(242,928)
<b>Profit before taxation</b>	<b>348,778</b>	565,175
Taxation	(28,871)	(98,382)
<b>Profit after taxation</b>	<b>319,907</b>	466,793
<b>Other comprehensive income:</b>		
<i>Items that will not be subsequently reclassified in statement of profit or loss</i>		
Actuarial (loss) on remeasurement of defined benefit obligations	(9,954)	(7,657)
Related deferred tax	1,742	1,608
	<u>(8,212)</u>	<u>(6,049)</u>
<b>Total comprehensive income for the year</b>	<b>311,695</b>	460,744
	(Rupees)	
<b>Earnings per share - basic and diluted</b>	<u>0.32</u>	<u>1.14</u>

*Ja Chin*

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