

POWER CEMENT LIMITED

October 30, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2017 at 12:00 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi recommended the following:

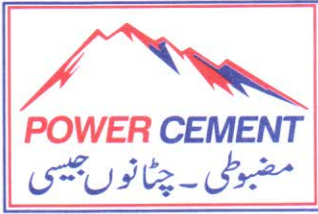
i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the company for the first quarter ended 30th September 2017 are enclosed herewith as Annexure-I.

We will be sending you prescribed copies of printed Accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of listing regulations.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary



POWER CEMENT LIMITED

Annexure-I

Condensed Interim Profit and Loss Account (Un-audited)
For the first quarter ended 30 September 2017

	<i>Quarter Ended</i>	
	<i>30 Sep 2017</i>	<i>30 Sep 2016</i>
	----- (Rupees in '000) -----	
Sales - net	924,421	930,187
Cost of sales	(725,270)	(714,172)
Gross profit	199,151	216,015
Distribution cost	(34,881)	(27,579)
Administrative expenses	(27,159)	(20,070)
Other income	415	23,889
Other operating expenses	(10,260)	(8,485)
Operating profit	127,266	183,770
Finance income	32,824	-
Finance cost	(36,101)	(52,619)
Finance (cost) / income - net	(3,277)	(52,619)
Profit before taxation	123,989	131,151
Taxation	(38,987)	(20,689)
Profit after taxation	85,002	110,462
	(Rupees)	
	<i>Restated</i>	
Earnings per share - basic and diluted	0.09	0.27

Tahir