

POWER CEMENT LIMITED

February 26, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2018 at 02:30 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi recommended the following:

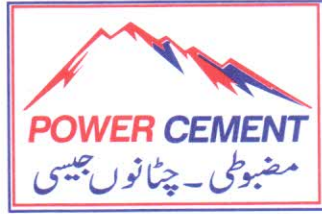
i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v.	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the company for the half year ended 31st December 2017 are enclosed herewith as Annexure-I.

We will be sending you prescribed copies of printed Accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of listing regulations.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary



POWER CEMENT LIMITED

Condensed Interim Profit and Loss Account (Un-audited)
For the half year ended 31 December 2017

Annexure-I

	Six months period ended 31 December		Quarter ended 31 December	
	2017	2016	2017	2016
----- (Rupees in '000) -----				
Sales - net	2,092,008	2,066,907	1,167,587	1,136,720
Cost of sales	(1,653,135)	(1,617,905)	(927,866)	(903,733)
Gross profit	438,873	449,002	239,721	232,987
Distribution cost	(67,541)	(54,383)	(32,660)	(26,804)
Administrative expenses	(57,175)	(31,781)	(30,016)	(11,711)
Other income	1,241	54,606	826	30,717
Other operating expense	(31,999)	20,956	(21,739)	29,441
	(155,474)	(10,602)	(83,589)	21,643
Operating profit	283,398	438,400	156,132	254,630
Finance income	66,900	135	34,076	135
Finance cost	(78,752)	(135,191)	(42,651)	(82,572)
Finance (cost) / income - net	(11,852)	(135,056)	(8,575)	(82,437)
Profit before taxation	271,546	303,344	147,558	172,193
Taxation	(73,422)	(61,229)	(34,435)	(40,540)
Profit after taxation	198,124	242,115	113,123	131,653
----- (Rupees) -----				
	<i>Restated</i>		<i>Restated</i>	
Earnings per share - Basic and diluted	0.21	0.61	0.12	0.33



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